



US Army Corps of Engineers

# PERFORMANCE BOND

<b>DATE BOND EXECUTED</b> (Must be prior to placement of fill in Waters of U.S.)
<b>OBLIGEE:</b> Nashville District, United States Army Corps of Engineers 3701 Bell Road, Nashville, Tennessee 37214

<b>PRINCIPAL</b> (Legal name and business address)
<b>TYPE OF ORGANIZATION ("X"ONE)</b>
<input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Joint Venture <input type="checkbox"/> Corporation
STATE OF INCORPORATION

<b>Surety(ies)</b> (Legal name(s) and business address(es))			
PENAL SUM OF BOND, amount determined solely by Obligee			
<b>Million(s)</b>	<b>Thousand(s)</b>	<b>Hundred(s)</b>	<b>Cent(s)</b>
PERMIT DATE		<b>PERMIT NO.</b>	

**OBLIGATION:**

We, the Principal and Surety(ies) hereto, are firmly bound as Obligors to the U.S Army Corps of Engineers (hereinafter called the Obligee) in the above penal sum, an amount determined solely by the Obligee. For the payment of the penal sum, we bind ourselves, our heirs, executors, administrators, assigns, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown below the name of the Surety. The limit of liability shall be the full amount of the penal sum.

**CONDITIONS:**

The Principal received the permit identified above.

**THEREFORE:**

The above obligation is void if the Principal –

(a) Specifically performs and fulfills all of the obligations, covenants, terms, conditions and agreements of the permit during the original term of the permit and any extensions thereof that may be granted by the Obligee, with or without notice to the Surety(ies), and during the life of any guaranty required under the permit, and -

(b) Also specifically performs and fulfills all of the obligations, covenants, terms, conditions, and agreements of any and all duly authorized modifications of the permit that may hereafter be made. Notice of those modifications to the Surety(ies) are waived.

**IT IS FURTHER EXPRESSLY PROVIDED THAT:**

The Obligee shall have the full and final authority to determine whether the Principal and Surety(ies) have specifically performed and fulfilled some or all of the obligations, covenants, terms, conditions and agreements of the permit.

Within thirty (30) business days of receiving notice from the Obligee that the Principal has defaulted on some or all of the obligations, covenants, terms, conditions and agreements of the permit, the Surety(ies) shall either -

(a) Remedy the default of the Principal to the full satisfaction of the Obligee by a certain date determined by the Obligee, or -

(b) Immediately tender to a party or parties identified by the Obligee the portion of the penal sum that the Obligee determines is due and owing and necessary to remedy the default. In no circumstance shall such a sum be tendered to the Obligee. Any new party or parties identified by the Obligee under this section shall immediately become a Surety or Sureties to this bond. If the Obligee determines that it is unable to identify such a party or parties, the Surety(ies) shall remedy the default of the Principal under (a) of this section.

In the event that the Surety(ies) fail(s) to respond within thirty (30) business days to the Obligee's notice of default, or to honor commitments to the full satisfaction of the Obligee under (a) or (b) above of this section, the full penal sum may, at the election of the Obligee, immediately become due and owing and paid to a party or parties identified by the Obligee. In no circumstance shall the full penal sum be tendered to the Obligee. Any new party or parties identified by the Obligee under this paragraph shall immediately become a Surety or Sureties to this bond.

**WITNESS:**

The Obligee, Principal and Surety(ies) have executed this performance bond and have affixed their seals on the date set forth above.

<b>PRINCIPAL</b>		
Signature 1  <div style="text-align: right;">(Seal)</div>	Signature 2  <div style="text-align: right;">(Seal)</div>	Corporate Seal
Name, title 1 (typed)	Name, title 2 (typed)	
<b>INDIVIDUAL SURETY(IES)</b>		
Signature 1  <div style="text-align: right;">(Seal)</div>	Signature 2  <div style="text-align: right;">(Seal)</div>	
Name, title 1 (typed)	Name, title 2 (typed)	
<b>COPORATE SURETY(IES)</b>		
<b>Surety A</b>		
Name & address	State of Incorporation	Liability limit
Signature 1  <div style="text-align: right;">(Seal)</div>	Signature 2  <div style="text-align: right;">(Seal)</div>	
Name, title 1 (typed)	Name, title 2 (typed)	
<b>Surety B</b>		
Name & address	State of Incorporation	Liability limit
Signature 1  <div style="text-align: right;">(Seal)</div>	Signature 2  <div style="text-align: right;">(Seal)</div>	
Name, title 1 (typed)	Name, title 2 (typed)	
<b>Surety C</b>		
Name & address	State of Incorporation	Liability limit
Signature 1  <div style="text-align: right;">(Seal)</div>	Signature 2  <div style="text-align: right;">(Seal)</div>	
Name, title 1 (typed)	Name, title 2 (typed)	



Name, title 1 (typed)	Name, title 2 (typed)
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Bond Premium	Rate Per Thou. (\$)	Total (\$)

**INSTRUCTIONS**

1. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.

2. (a) Corporations executing the bond as sureties must appear on the Department of the Treasury's list of approved sureties and must act within the limitation listed therein. Where more than one corporate surety is involved, their names and addresses shall appear in the spaces (Surety A, Surety B, etc.) headed "CORPORATE SURET(IES)." In the space designated

"SURETY(IES)" on the face of the form, insert only the letter identification of the sureties.

(b) Where individual sureties are involved, a completed Affidavit of Individual Surety for each individual surety shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning their financial capability.

3. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the word "Corporate Seal", and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.